GOVERNMENT OF INDIA
FINANCE
LOK SABHA

STARRED QUESTION NO:432
ANSWERED ON:22.08.2003
RESURGENT INDIA BONDS
M.A. KHARABELA SWAIN

Will the Minister of FINANCE be pleased to state:

(a) the redemption amount of the deposits made with Resurgent India Bonds;

(b) whether the depositors in such bonds are going to withdraw the amount;

(c) if so, the reasons therefor and its effect on the forex reserve position of the country; and

(d) the steps the Government propose to take to face such eventuality?

Answer

MINISTER OF FINANCE (SHRI JASWANT SINGH)

(a) to (d) A statement is placed on the Table of the House.